



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
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DIVISION OF ENFORCEMENT

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BY CM-ECF

Honorable William H. Pauley III
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street
New York, NY 10007

Re: *Securities and Exchange Commission v. Caledonian Bank Ltd., et al.*,
15-CV-894 (WHP)

Dear Judge Pauley:

We write to advise the Court of the pendency of an action filed by the British Columbia Securities Commission ("BCSC") against one of the defendants in the above-captioned matter, Vermont Capital, S.A., as well as two of its principals, Glynn David Fisher and Taylor Kennedy Housser, for acting as unregistered dealers in violation of the British Columbia Securities Act.

A copy of the BCSC's press release is attached for the Court's review.

It is our understanding that of the securities involved in the BCSC's action, a small percentage are the same securities at issue in the Commission's Amended Complaint against Vermont in the above-captioned matter.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "P. Costello".

Patrick R. Costello

Enclosure

cc: Margaret A. Dale
Sigal P. Mandelker
Robert J.A. Zito
(all by CM-ECF)